

The Role and Importance of Hr in Talent Management

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Annotation: This article gives information about the crucial role that human resources (HR) play in talent management and it makes the case that HR is in charge of finding, nurturing, and keeping top talent within an organization. HR also plays a key role in developing a talent strategy that is in line with the overarching business objectives of the organization. Practical tips and strategies for HR professionals to effectively manage talent, including conducting regular performance evaluations, providing ongoing training and development opportunities, and creating a positive work environment are explained in the article.

Keywords: Talent, Manage, Strategy, Employees, Skills.

I. INTRODUCTION

The term 'Human Resources' means an integral part of any organization that is responsible for finding a suitable candidate, hiring job applicants according to their work experience, abilities and training them with the most innovative and modern skills. HR is an essential part of businesses to adapt to a fast changing business environment in the 21st century. The most important responsibility of HR is that it plays a vital role in realizing and managing talent. Peter Drucker, one of the most widely-known and influential thinkers on management, rightly said that, 'Developing talent is business' most important task – The Sine Qua non of competition in a knowledge economy. (Sine Qua Non means an essential condition or a thing that is absolutely necessary)[1]. Talent management is the process of actively seeking out better candidates and building the most productive team possible. At the same time, the company concentrates on preparing its employees for life beyond the office and all that it may throw at them. To put it more precisely, talent management is an all-encompassing strategy for managing an organization's human resources that focuses on proactively locating, luring, nurturing, and keeping elite people in order to meet organizational objectives. It is a proactive strategy with the goal of developing a high-performing workforce that supports the strategic goals and objectives of the company.

II. METHODS

The importance of Talent management in HR is common, because getting candidates with talents assists to enhance the overall workforce of the company and can create new opportunities. There are some extraordinary ways talent management can be beneficial for both employees and the company:

1. Increase employee satisfaction

HR talent management creates plans to inspire workers and facilitate their career advancement with advantages like paid training and promotions. Employee retention rises as a result of this

contributing to higher employee satisfaction. Employee retention is advantageous because long-term employees develop into more regal and skilled members of the workforce.

2. Help keep the company competitive

HR employs tactics, such as efficient interview procedures, excellent conveniences, and a stimulating work environment, to draw in top personnel.

3. Employee motivation and productivity improvement

The demands of today's workforce are also met via talent management. They use excellent reward packages, participation in decision-making, and skill-development programs to inspire and involve team members.

4. Help fill company roles

The talent management team makes sure there are enough competent workers to finish projects and meet objectives. This will guarantee that present staff are supported and not distracted from their duties, as well as aid to improve operations. Both employee and business performance will increase as a result of this.

5. Increase customer satisfaction

The greatest talent is attracted to and retained by talent management, which guarantees superior customer service. Additionally, maintaining staff retention enables clients to go on doing business with experts they are at simplified with.

III. RESULTS

The role talent management plays for human resources (HR) is critical to the overall performance of an organization. Talent management is the process of finding, hiring, developing, and retaining talented and driven individuals who are essential to achieving the goals and objectives of a company. The results of using HR techniques in talent management may have a big influence on the company's performance and competitive advantage. Using HR in talent management can lead to a hiring and selection process that is more successful and efficient. HR specialists are responsible for developing and implementing recruitment strategies that target the top applicants available.



(PICTURE 1- www.aihr.com)

IV. DISCUSSION

The results demonstrate how crucial good talent management is for businesses to succeed in the competitive business climate of today. When it comes to creating and carrying out all-encompassing talent management programs that draw in, nurture, and keep elite talent, HR specialists are indispensable.

Talent gaining, succession planning, performance management, learning and development, and employee engagement are just a few of the HR procedures that are included in talent management. HR experts may strategically match the workforce of the company with its goals, support employee development, and establish a continuous improvement culture by incorporating these approaches. The study also highlights how critical data-driven decision-making is to succession planning and talent management. HR professionals may use talent analytics to discover skill shortages, understand talent trends, and make well-informed choices regarding strategies for talent development, acquisition, and retention. Therefore, Harvard Business Review points out that, in the best of talent management programs, organizations “integrated talent management, succession planning and leadership development into the company’s strategic business processes. When the process runs smoothly, [companies] have a clear sense of whether their leadership teams will be able to execute on future strategic initiatives.” It is management, therefore, not HR, who should feel responsible for ensuring that the company defines clear job roles – outlining necessary skill levels and competencies for each – and determine the appropriate incentives, rewards and compensation and set the metrics by which success will be measured. In many leading organizations, management establishes the necessary parameters which ensure that the organization has the right person with the right skills in the right job at the right time to reach strategic goals at all levels [3].

V. CONCLUSION

In summary, it is impossible to overstate the importance of HR in talent management and succession planning. Long-term success, sustained competitive advantage, and innovation can be attained by firms through efficient people management and the establishment of a strong pipeline of future leaders. In order to cultivate talent, encourage employee engagement, and provide a culture of ongoing learning and development, HR specialists are essential. HR specialists play a critical role in forming the workforce of the future and helping businesses prosper in a business environment that is changing quickly thanks to their knowledge and strategic thinking. In the final analysis, though, it seems logical that businesses only stand to benefit from the resurgence of talent management techniques and technologies. “Properly thought through,” concludes the Harvard Business Review, “talent management can be a major part of a company’s value proposition and a distinct competitive advantage.” One thing to consider is that your strategies must be flexible enough to address employee age, culture and personalities, globalization, industry consolidation and, the near-perfect communication and connectivity that social software delivers [4].

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