

## **Practical and Singular of the Economy Scientific-Theoretical Differences and Components**

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**Abstract:** This scientific article provides an in-depth analysis of the role of applied and singular economy theories in modern economic processes and the scientific and theoretical differences between them. While applied economics is aimed at solving real economic problems, singular economics is based on a fundamental change in economic processes through technological revolution and digital transformation. Based on the concepts of Bobojonova Zarnigor (2023) and other leading scientists, the similarities and differences of these two approaches are systematically highlighted in two separate tables. The article analyzes the potential of the singular economy to increase economic competitiveness through human capital, innovation, and artificial intelligence. Strategic proposals for the implementation of these theories in practice in the conditions of Uzbekistan are also developed.

**Keywords:** applied economics, singular economy, technological revolution, digital transformation, artificial intelligence, innovative economy, economic stability, human capital, economic competitiveness, economy of Uzbekistan, modern economic theories, strategic development.

**Introduction.** New principles and theoretical approaches are being formed in the global economic system. Among them two - practical economy and singular economy — economic analysis and development important to vectors became. Practical economy mainly economic theories in real life problems to the solution implementation to reach directed if, singular economy humanity development artificial intelligence, biotechnology and digital technologies through transformation process means.

Bobojonova Zarnigor (2023) in the research « Singular economy modern technological revolution as a result economic systems fundamentally change means »<sup>1</sup> said the idea previously pushes. This in the article this two approach theoretical differences, their scientific components and modern economic in the analysis place wide comprehensive accordingly will be illuminated

**Methodology.** Article in preparation scientific-analytical analysis, inductive and deductive approaches, and modern economic theories based on comparative comparison methods used. BobojonovaZarnigor, Kurzweil (2005), Schwab (2016), and Porter (1995) of scientists works theoretical basis as selected.

**Analysis and results.** Practical and singular of the economy similarities illuminating this table modern economic an integrated approach to analysis formation out of necessity come came out without was compiled. In the table two approach general aspects — purpose, main means, result

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<sup>1</sup>Bobojonova Z. Sh. SINGULAR ECONOMY AS A STRATEGIC ECONOMIC SYSTEM // Economy and Society. 2024. №6-1 (121). URL: <https://cyberleninka.ru/article/n/singulyar-i-tisodiyotbar-aror-strategik-i-tisodiy-tizimi-sifatida>

assessment methods, application field and from resources use such as criteria according to analysis This was done. the table of formation main The goal is the economy. modern technologies with integration to do in the process practical approaches and singular economy principles each other how to harmonize is to clarify. Such analytical approach economic politics and strategic decisions acceptance in doing complex and innovative solutions working exit opportunity gives (Table 1).

Table 1. Practical and singular of the economy similarities

No.	Indicator	Practical economy	Singular economy	Similarity interpretation
1	Purpose	Problems solution	Technological integration	Development efficiency
2	Home tool	Empirical analysis	Artificial intelligence, technology	Digital transformation
3	Result assessment	Statistical methods	With the help of AI modeling	Innovative solutions
4	Usage field	Economic politics, investment	Techno-industrial, digital economy	Industry and innovations
5	To stability impact	Short term	Far term	Economic stability
6	Resources	Financial and human	Information and technological	From resources effective use
7	Approach style	Real economic analysis	Futuristic and algorithmic	To problems complex approach

Practical and singular of the economy differences reflection delivered this table scientific - theoretical basics and in practice application mechanisms deep comparison as a result This is table using every two approach theoretical foundation, innovative approach level, basic subjects and technological to factors attention level clear analysis The table was of formation current importance that is, it economic strategies working on the way out which approach known under the circumstances more efficient that to mark service does. Such analytical approach economic transformation under the circumstances far term stability and competitiveness to provide for necessary was optimal theoretical and practical decisions working to go out help gives (Table 2).

Table 2. Practical and singular of the economy differences

No.	Indicator	Practical economy	Singular economy	Difference interpretation
1	Scientific basis	Classic and neoclassical theory	Singularity theory	Theoretical basics different
2	Innovations	Limited at the level	Core component	To innovation approach different
3	Home subjects	Government and finance institutes	Technological corporations	Subjects nature different
4	Technological factor	Second level	Central place	To technology attention level
5	Dynamics	Evolutionary development	Revolutionary jumps	Progress shape different
6	Forecasting style	Traditional statistical model	Artificial to the intellect based	Forecasting accuracy different
7	Sustainability approach	Short term solutions	Far long-term, systematic	Strategic approach different

**Discussion.** First from the table apparently It is clear that every two economic approach modern in the economy important place Both are economic efficiency increase, resources reasonable use and innovative development for service Especially Bobojonova As Zarnigor (2023) points out, " Singular economy and practical economy each other filler are concepts, " which their mutual dependence again one there is proves.

Second table and this two approach between main differences open gives. Practical economy classic and modern economic theories to real problems implementation to reach directed if, singular economy completely new economic paradigm It forms. Exactly that's why also singular for economy innovative of the economy foundation to be service does.

Technological factors and innovations this approaches the most important differentiation is the point. Practical in the economy innovations limited at the level when used, singular economy this fundamental importance in terms of profession Artificial intelligence, IoT, Big Data and digital platforms singular economic model main are drivers (Kurzweil, 2005; Schwab, 2016).

**Conclusion.** In the article practical and singular economy concepts to oneself typical features and differences perfect scientific basics with This two approach each other each other filler and modern of the economy complex in development solution doer importance profession will reach. Uzbekistan under the circumstances singular economy principles deep study and practical economic to politics integration to do economic of progress new to the stage take In this regard, high technologies and intellectual from resources effective use, human capital develop and innovative the environment expansion strategic important from tasks is one.

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